

FOUNDATIONS



ANSBACHER
BAHAMAS

FOUNDATIONS

A Foundation is a distinct legal entity that may be described as a hybrid between a trust company, as it contains features of each. It can be used for private, commercial or charitable purposes.

FEATURES OF A FOUNDATION

- A founder may reserve powers as provided by the charter
- Assets placed within the foundation are owned solely by the foundation
- Can be established for an indefinite period
- A change in a foundation's governing body does not change the legal ownership of the foundation's assets
- A nominee may serve as the founder
- No statutory requirement for an external audit

USES OF A FOUNDATION

- Estate Planning
- Tax Planning
- Asset Protection