



Ansbacher Weekly Market Recap

Sep 7, 2020

Trusted for Generations

Ansbacher (Bahamas) Limited is a leader in private wealth management that caters to the financial well-being of an exclusive clientele of high net worth individuals, corporations and institutions.

Previous Week Market Summary

Equities

A varied week for global equities in which the US and Europe made losses while Asia saw a mix of winners and losers. Stocks in emerging markets saw losses over the period.

- A period in which major stock indices in the US dropped with large changes seen in the Nasdaq (-3.27%) and lesser moves down coming from the broad market S&P 500 (-2.31%) and the Dow (-1.82%).
- A disappointing period for equities in Europe also. The major indices made losses including the UK FTSE 100 (-2.76%), the German DAX (-1.46%) and the CAC 40 (-0.76%) which all lost.
- Stocks in Asia were uncertain for the week. There were gains for the Nikkei (+1.41%), although China's CSI (-1.53%) saw losses.
- Overall emerging markets had a negative week with the MSCI Emerging Markets Index losing (-1.97%) taking the index into negative territory over the YTD.

Commodities

WTI Crude had a really bad week and retreated -\$3.20 to close at \$39.77.

Gold declined over the week to close lower (-1.57%) at \$1,933.94.

Rates and Currencies

When this week closed, the US 2-year yield increased to 0.14%, a climb of 1.6bps while the 10-year yield was unchanged at 0.72%. The EUR 2-year and 10-year yields stood at -0.69% and -0.47%, respectively, having moved down by 2.7bps and 6.3bps from the previous week.

The USD strengthened against the JPY (+0.83%) while it weakened against the EUR (-0.55%) and the GBP (-0.55%).

Founded in 1957, Ansbacher (Bahamas) Limited is the oldest private bank in The Bahamas. It is autonomous, with the freedom and flexibility to work independently to deliver bespoke financial solutions.

Previous Week Market Summary

Equity Indices (Price Return)		% chg		
Americas	Value	WTD	MTD	YTD
Dow Jones Industrial Avg	28,133.31	-1.82	-1.04	-1.42
S&P 500 Index	3,426.96	-2.31	-2.10	6.07
S&P 600 SmallCap Index	891.81	-2.22	-0.78	-12.67
Nasdaq Composite Index	11,313.13	-3.27	-3.93	26.09
S&P/TSX Composite Index	16,218.01	-2.92	-1.79	-4.95
Brazil Ibovespa Index	101,241.70	-0.88	1.88	-12.45
Europe				
MSCI Europe	119.94	-1.78	-1.15	-14.08
Euro Stoxx 50 Price	3,260.59	-1.66	-0.36	-12.94
FTSE 100 Index	5,799.08	-2.76	-2.76	-23.11
DAX Index	12,842.66	-1.46	-0.79	-3.07
CAC 40 Index	4,965.07	-0.76	0.36	-16.95
IBEX 35 Index	6,989.70	-2.01	0.29	-26.80
Swiss Market Index	10,153.09	-0.11	0.17	-4.37
Asia				
Nikkei 225	23,205.43	1.41	0.28	-1.91
Hang Seng Index	24,695.45	-2.86	-1.91	-12.40
CSI 300 Index	4,770.22	-1.53	-0.96	16.44
S&P/ASX 200 Index	5,925.51	-2.44	-2.23	-11.35
Nifty 50	11,333.85	-2.69	-0.47	-6.86
Global				
MSCI World	2,399.60	-2.33	-2.28	1.74
MSCI Emerging Markets	1,099.50	-1.97	-0.18	-1.36
MSCI EAFE	1,870.29	-2.12	-2.08	-8.18
Commodities				
WTI Crude	39.77	-7.45	-6.67	-30.58
Brent Crude	42.66	-6.88	-5.79	-30.77
NYMEX Nat Gas	2.59	-2.60	-1.60	10.32
Gold	1,933.94	-1.57	-1.72	27.46
Silver	26.91	-2.15	-4.38	50.74
Copper	306.20	2.24	0.69	9.47
S & P GSCI Agriculture	290.46	0.09	-0.22	-3.78

ICE BAML Bond Indices (Total Return)		% chg				
Americas	Value	WTD	MTD	YTD		
US 1-10 Year Treasury	1,518.33	-0.05	-0.12	5.70		
US 3-5 Year Treasury	2,232.73	-0.11	-0.16	5.90		
US Corporates	3,472.30	0.39	-0.02	6.87		
US High Yield	1,419.54	-0.12	-0.18	0.58		
Canadian 1-10 Year Govt.	824.72	0.08	0.07	5.30		
Europe						
Euro Govt. Index	813.22	0.46	0.62	2.86		
Euro High Yield	321.53	0.39	0.42	-1.54		
UK Gilts 1-10 Year	985.44	0.19	0.18	2.91		
German 1-10 Year Govt.	523.88	0.25	0.30	0.72		
Asia						
Japan 1-10 Year Govt.	292.94	0.11	0.08	-0.20		
Hong Kong 1-10 Year Govt.	190.04	0.02	-0.01	4.26		
China 1-10 Year Govt.	191.28	-0.13	-0.25	1.41		
Australia 1-10 Year Govt.	1,583.41	0.49	0.34	3.72		
Global						
Global Broad Market	293.24	-0.14	-0.33	6.09		
Global Emerging Markets	510.49	0.18	-0.01	0.82		
Currency Performance (vs. USD) & Govt. Bond Benchmark Yields						
	Spot Rate	% chg			2-yr	10-yr
		WTD	MTD	YTD		
USD					0.14	0.72
EUR	1.1838	-0.55	-0.82	5.57	-0.69	-0.47
CHF	0.9135	1.03	1.08	-5.49	-0.79	-0.46
GBP	1.3279	-0.55	-0.68	0.17	-0.08	0.26
JPY	106.24	0.83	0.31	-2.18	-0.12	0.04
CAD	1.3062	-0.28	0.11	0.55	0.28	0.60
AUD	0.7282	-1.13	-1.27	3.72	0.24	0.89
NZD	0.6721	-0.33	-0.18	-0.28	0.06	0.59
DKK	6.2854	0.53	0.79	-5.66	-0.58	-0.35
NOK	8.9283	0.97	2.34	1.63	0.67	0.67
SEK	8.7414	1.35	1.11	-6.66	-0.34	0.08

Source: Bloomberg. Data and performance for the week ending September 4, 2020.