



# Ansbacher Weekly Market Recap

Nov 16, 2020

## Trusted for Generations

*Ansbacher (Bahamas) Limited is a leader in private wealth management that caters to the financial well-being of an exclusive clientele of high net worth individuals, corporations and institutions.*

## Previous Week Market Summary

### Equities

Global stocks had an uncertain week in which Europe saw gains while the US and Asia saw some winners but also some losers. Equities in emerging markets saw gains over the period.

- US equities had a mix of gains and losses for the week. There were big gains for the blue-chip benchmark, the Dow (+4.08%) and the broad market S&P 500 (+2.16%) also saw gains although less significant. In contrast, the tech-heavy Nasdaq (-0.55%) saw losses. Year-to-date the Dow rose into the black.
- Exceptional performance from European equity markets as the major indices made considerable gains led by the CAC 40 (+8.45%), the UK FTSE 100 (+6.88%) and the German DAX (+4.78%) which all rose. There was a significant move up for Spain's IBEX (+13.29%).
- In Asia, there were mixed results across the major indices over the week. There were substantial gains for Japan's Nikkei (+4.36%), although the CSI 300 (-0.59%) saw losses.
- Emerging markets had a strong week with the MSCI Emerging Markets Index gaining (+1.02%).

### Commodities

WTI Crude jumped \$2.99 to close the week at \$40.13.

Gold fell significantly over the week to finish down (-3.18%) at \$1,889.20.

There was a noteworthy move in Silver which was lower by -3.68% at \$24.67.

### Rates and Currencies

When this week closed, in US rates, both the 2-year and 10-year yields had risen to 0.18% and 0.90%, respectively, which was up 2.6bps and 7.8bps from the previous week. Similarly, both the EUR 2-year and 10-year yields had risen to -0.73% and -0.55%, respectively, which was up 5.3bps and 7.4bps from the previous week.

The USD strengthened against the JPY (+1.24%) and the GBP (+0.25%) while it weakened against the EUR (-0.34%).

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*Founded in 1957, Ansbacher (Bahamas) Limited is the oldest private bank in The Bahamas. It is autonomous, with the freedom and flexibility to work independently to deliver bespoke financial solutions.*

## Previous Week Market Summary

Equity Indices (Price Return)		% chg		
Americas	Value	WTD	MTD	YTD
Dow Jones Industrial Avg	29,479.81	4.08	11.24	3.30
S&P 500 Index	3,585.15	2.16	9.64	10.97
S&P 600 SmallCap Index	994.29	7.47	13.43	-2.63
Nasdaq Composite Index	11,829.29	-0.55	8.41	31.84
S&P/TSX Composite Index	16,675.64	2.41	7.03	-2.27
Brazil Ibovespa Index	104,723.00	3.76	11.46	-9.44
Europe				
MSCI Europe	127.74	5.33	12.59	-8.50
Euro Stoxx 50 Price	3,432.07	7.12	16.02	-8.36
FTSE 100 Index	6,316.39	6.88	13.25	-16.26
DAX Index	13,076.72	4.78	13.15	-1.30
CAC 40 Index	5,380.16	8.45	17.11	-10.00
IBEX 35 Index	7,783.70	13.29	20.64	-18.49
Swiss Market Index	10,492.61	1.65	9.44	-1.17
Asia				
Nikkei 225	25,385.87	4.36	10.48	7.31
Hang Seng Index	26,156.86	1.73	8.50	-7.21
CSI 300 Index	4,856.85	-0.59	3.44	18.56
S&P/ASX 200 Index	6,405.22	3.47	8.06	-4.17
Nifty 50	12,719.95	3.72	9.26	4.53
Global				
MSCI World	2,529.29	2.40	10.31	7.24
MSCI Emerging Markets	1,188.35	1.02	7.69	6.61
MSCI EAFE	1,998.05	3.84	12.24	-1.91
Commodities				
WTI Crude	40.13	8.05	12.13	-28.90
Brent Crude	42.78	8.44	12.76	-29.72
NYMEX Nat Gas	3.00	3.70	-10.70	15.06
Gold	1,889.20	-3.18	0.55	24.51
Silver	24.67	-3.68	4.28	38.19
Copper	317.80	0.76	4.28	13.62
S & P GSCI Agriculture	330.63	2.08	4.64	9.53

ICE BAML Bond Indices (Total Return)		% chg				
Americas	Value	WTD	MTD	YTD		
US 1-10 Year Treasury	1,514.52	-0.14	-0.05	5.43		
US 3-5 Year Treasury	2,229.17	-0.12	-0.08	5.73		
US Corporates	3,499.99	0.04	1.22	7.72		
US High Yield	1,450.40	0.46	2.59	2.76		
Canadian 1-10 Year Govt.	822.87	-0.21	-0.20	5.06		
Europe						
Euro Govt. Index	826.32	-0.32	-0.14	4.52		
Euro High Yield	327.54	1.07	2.69	0.30		
UK Gilts 1-10 Year	982.27	-0.22	-0.28	2.57		
German 1-10 Year Govt.	524.27	-0.32	-0.40	0.80		
Asia						
Japan 1-10 Year Govt.	293.25	-0.03	0.08	-0.10		
Hong Kong 1-10 Year Govt.	190.37	-0.13	-0.08	4.44		
China 1-10 Year Govt.	192.43	-0.09	0.04	2.03		
Australia 1-10 Year Govt.	1,595.28	-0.41	-0.10	4.49		
Global						
Global Broad Market	294.78	-0.50	0.67	6.65		
Global Emerging Markets	519.26	0.83	3.27	2.55		
Currency Performance (vs. USD) & Govt. Bond Benchmark Yields						
	Spot Rate	% chg			2-yr	10-yr
		WTD	MTD	YTD		
USD					0.18	0.90
EUR	1.1834	-0.34	1.61	5.54	-0.73	-0.55
CHF	0.9127	1.47	-0.47	-5.58	-0.78	-0.48
GBP	1.3189	0.25	1.87	-0.51	-0.03	0.34
JPY	104.63	1.24	-0.03	-3.66	-0.13	0.03
CAD	1.3137	0.67	-1.38	1.13	0.27	0.73
AUD	0.7270	0.17	3.44	3.55	0.11	0.88
NZD	0.6845	1.05	3.48	1.56	0.16	0.82
DKK	6.2953	0.33	-1.51	-5.51	-0.61	-0.42
NOK	9.1658	0.10	-3.88	4.33	0.79	0.79
SEK	8.6914	0.58	-2.32	-7.19	-0.41	0.01

Source: Bloomberg. Data and performance for the week ending November 13, 2020.