



Ansbacher Weekly Market Recap

Sep 6, 2021

Trusted for Generations

Ansbacher (Bahamas) Limited is a leader in private wealth management that caters to the financial well-being of an exclusive clientele of high net worth individuals, corporations and institutions.

Previous Week Market Summary

Equities

No clear picture this week for stocks as Asia saw gains while the US and Europe saw a mix of gains and losses. Equities in emerging markets saw gains over the period.

- Stocks in the US were uncertain for the week. Although there were gains for the tech-heavy Nasdaq (+1.55%) and the broad market S&P 500 (+0.58%), the Dow Jones Industrial Average (-0.24%) saw negligible losses.
- European equities had a mix of gains and losses for the week too. Although there were small losses for the German DAX (-0.45%) and the UK FTSE 100 (-0.14%), the French CAC40 (+0.12%) saw minor gains.
- Strong performance from Asian equity markets as the major indices made gains with the Nikkei (+5.38%) moving up and China's CSI (+0.33%) also gaining albeit by a smaller amount.
- Similarly positive week for emerging markets which saw the MSCI Emerging Markets Index

rising (+3.40%) taking the index into the black over the YTD.

Commodities

WTI Crude increased \$0.55 to end the week at \$69.29.

A good week for Gold which gained (+0.56%) to close at \$1,827.73.

Rates and Currencies

When this week closed, the US 2-year yield was unchanged at 0.21% while the 10-year yield increased 1.5bps to 1.32%. The EUR 2-year and 10-year yields had both risen by 2.9bps to -0.71% and 6.2bps to -0.36%, respectively.

There were gains in the USD against the GBP (+0.78%) and the EUR (+0.72%) while it lost against the JPY (-0.12%). The USD was stronger against the AUD (+2.02%).

Founded in 1957, Ansbacher (Bahamas) Limited is the oldest private bank in The Bahamas. It is autonomous, with the freedom and flexibility to work independently to deliver bespoke financial solutions.

Previous Week Market Summary

Equity Indices (Price Return)		% chg		
Americas	Value	WTD	MTD	YTD
Dow Jones Industrial Avg	35,369.09	-0.24	1.24	15.56
S&P 500 Index	4,535.43	0.58	3.19	20.75
S&P 600 SmallCap Index	1,369.73	-0.39	2.12	22.41
Nasdaq Composite Index	15,363.52	1.55	4.71	19.21
S&P/TSX Composite Index	20,821.43	0.86	2.63	19.43
Brazil Ibovespa Index	116,933.20	-3.10	-4.00	-1.75
Europe				
MSCI Europe	155.69	-0.15	1.93	17.86
Euro Stoxx 50 Price	4,201.98	0.26	2.76	18.28
FTSE 100 Index	7,138.35	-0.14	1.51	10.49
DAX Index	15,781.20	-0.45	1.52	15.03
CAC 40 Index	6,689.99	0.12	1.17	20.51
IBEX 35 Index	8,864.00	-0.65	2.17	9.79
Swiss Market Index	12,351.84	-0.70	1.94	15.40
Asia				
Nikkei 225	29,128.11	5.38	6.76	6.14
Hang Seng Index	25,901.99	1.94	-0.23	-4.88
CSI 300 Index	4,843.06	0.33	0.66	-7.07
S&P/ASX 200 Index	7,522.91	0.46	1.76	14.21
Nifty 50	17,323.60	3.70	9.90	23.90
Global				
MSCI World	3,163.99	0.97	3.09	17.62
MSCI Emerging Markets	1,315.91	3.40	2.98	1.91
MSCI EAFE	2,389.45	1.70	2.95	11.27
Commodities				
WTI Crude	69.29	0.80	-5.38	44.32
Brent Crude	72.61	1.27	-2.65	42.65
NYMEX Nat Gas	4.71	7.38	20.20	71.91
Gold	1,827.73	0.56	0.75	-3.72
Silver	24.72	2.87	-3.04	-6.39
Copper	433.40	0.36	-3.31	23.16
S & P GSCI Agriculture	410.58	-2.49	0.69	11.68

ICE BAML Bond Indices (Total Return)		% chg				
Americas	Value	WTD	MTD	YTD		
US 1-10 Year Treasury	1,509.50	0.04	-0.16	-0.54		
US 3-5 Year Treasury	2,225.34	0.08	-0.17	-0.48		
US Corporates	3,563.85	0.04	-0.24	-0.11		
US High Yield	1,570.80	0.42	0.73	4.83		
Canadian 1-10 Year Govt.	818.13	0.14	0.16	-0.86		
Europe						
Euro Govt. Index	814.32	-0.40	-0.67	-1.86		
Euro High Yield	348.58	0.15	0.43	3.87		
UK Gilts 1-10 Year	972.72	-0.05	-0.15	-1.54		
German 1-10 Year Govt.	520.32	-0.20	-0.44	-0.71		
Asia						
Japan 1-10 Year Govt.	293.17	-0.05	-0.11	0.01		
Hong Kong 1-10 Year Govt.	190.82	0.13	-0.02	0.13		
China 1-10 Year Govt.	201.11	0.19	0.41	3.60		
Australia 1-10 Year Govt.	1,586.68	-0.12	-0.16	-0.32		
Global						
Global Broad Market	293.72	0.23	-0.23	-2.45		
Global Emerging Markets	557.84	0.50	0.89	3.07		
Currency Performance (vs. USD) & Govt. Bond Benchmark Yields						
	Spot Rate	% chg			2-yr	10-yr
		WTD	MTD	YTD		
USD					0.21	1.32
EUR	1.1880	0.72	0.08	-2.75	-0.71	-0.36
CHF	0.9134	0.23	0.83	3.19	-0.74	-0.32
GBP	1.3871	0.78	-0.24	1.47	0.20	0.72
JPY	109.71	-0.12	-0.01	6.26	-0.12	0.04
CAD	1.2524	-0.76	0.39	-1.58	0.40	1.19
AUD	0.7460	2.02	1.58	-3.04	0.01	1.22
NZD	0.7158	2.10	2.64	-0.36	1.26	1.95
DKK	6.2585	-0.73	-0.13	2.74	-0.52	-0.05
NOK	8.6678	-0.52	-1.65	1.03	1.32	1.32
SEK	8.5435	-1.12	-0.56	3.84	-0.29	0.21

Source: Bloomberg. Data and performance for the week ending September 3, 2021.