



Ansbacher Weekly Market Recap

Nov 15, 2021

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Ansbacher (Bahamas) Limited is a leader in private wealth management that caters to the financial well-being of an exclusive clientele of high net worth individuals, corporations and institutions.

Previous Week Market Summary

Equities

Global stocks had an uncertain week in which Europe and Asia saw gains while the US decreased. Equities in emerging markets saw gains over the period.

- US equity markets had a negative week in which major indices fell with the Nasdaq Composite (-0.69%) and the Dow Jones Industrial Average (-0.63%) moving down and the S&P 500 (-0.31%) also losing albeit by a lesser amount.
- In Europe, it was a positive week for stocks. The major indices made gains led by the French CAC40 (+0.72%) and the FTSE 100 (+0.60%) and a lesser move up coming from the German DAX (+0.25%).
- Asian equity markets had an ok period and major indices increased with rises for the CSI 300 (+0.95%) while there was little change for the Nikkei at 29,610.
- Overall emerging markets had a good week with the MSCI Emerging Markets Index increasing (+1.69%).

Commodities

WTI Crude ended the week lower, dropping -\$0.48 to \$80.79.

Gold had a strong week and rose (+2.56%) to close at \$1,864.90.

There was a noteworthy move in Silver which rose by +4.79% at \$25.32.

Rates and Currencies

At the end of the week, the US 2-year and 10-year yields had both risen by 11.1bps to 0.51% and 11bps to 1.56%, respectively. However, the EUR 2-year yield dropped to -0.74%, decreasing by 1.3bps although the 10-year yield climbed 2.1bps to -0.26%.

There were gains in the USD against the JPY (+0.42%) while it lost against the GBP (-0.62%) and the EUR (-1.05%).

Founded in 1957, Ansbacher (Bahamas) Limited is the oldest private bank in The Bahamas. It is autonomous, with the freedom and flexibility to work independently to deliver bespoke financial solutions.

Previous Week Market Summary

Equity Indices (Price Return)		% chg		
Americas	Value	WTD	MTD	YTD
Dow Jones Industrial Avg	36,100.31	-0.63	0.78	17.95
S&P 500 Index	4,682.85	-0.31	1.68	24.67
S&P 600 SmallCap Index	1,455.51	-0.70	5.74	30.08
Nasdaq Composite Index	15,860.96	-0.69	2.34	23.06
S&P/TSX Composite Index	21,768.53	1.46	3.48	24.87
Brazil Ibovespa Index	106,334.50	1.44	2.74	-10.66
Europe				
MSCI Europe	161.11	0.70	2.35	21.96
Euro Stoxx 50 Price	4,370.33	0.17	2.82	23.02
FTSE 100 Index	7,347.91	0.60	1.52	13.74
DAX Index	16,094.07	0.25	2.58	17.31
CAC 40 Index	7,091.40	0.72	3.82	27.74
IBEX 35 Index	9,080.80	-0.55	0.26	12.47
Swiss Market Index	12,516.05	1.58	3.37	16.93
Asia				
Nikkei 225	29,609.97	-0.01	2.48	7.89
Hang Seng Index	25,327.97	1.84	-0.19	-6.99
CSI 300 Index	4,888.38	0.95	-0.42	-6.20
S&P/ASX 200 Index	7,443.05	-0.19	1.63	12.99
Nifty 50	18,102.75	0.50	2.44	29.47
Global				
MSCI World	3,223.82	-0.26	1.55	19.84
MSCI Emerging Markets	1,285.48	1.69	1.64	-0.45
MSCI EAFE	2,364.20	-0.38	1.23	10.09
Commodities				
WTI Crude	80.79	-0.59	-3.33	69.44
Brent Crude	82.17	-0.69	-1.85	62.36
NYMEX Nat Gas	4.79	-13.14	-11.70	64.47
Gold	1,864.90	2.56	4.57	-1.76
Silver	25.32	4.79	5.92	-4.11
Copper	444.95	2.45	1.87	26.44
S & P GSCI Agriculture	447.36	4.75	3.50	21.69

ICE BAML Bond Indices (Total Return)		% chg				
Americas	Value	WTD	MTD	YTD		
US 1-10 Year Treasury	1,491.58	-0.56	-0.08	-1.72		
US 3-5 Year Treasury	2,192.79	-0.68	-0.18	-1.93		
US Corporates	3,532.10	-0.95	-0.12	-1.00		
US High Yield	1,570.91	-0.24	0.35	4.84		
Canadian 1-10 Year Govt.	802.95	-0.26	0.16	-2.70		
Europe						
Euro Govt. Index	810.30	-0.33	1.23	-2.34		
Euro High Yield	347.17	-0.04	0.40	3.45		
UK Gilts 1-10 Year	961.98	-0.47	0.81	-2.62		
German 1-10 Year Govt.	518.02	-0.06	0.89	-1.15		
Asia						
Japan 1-10 Year Govt.	292.87	-0.05	0.09	-0.09		
Hong Kong 1-10 Year Govt.	189.63	-0.08	0.00	-0.49		
China 1-10 Year Govt.	201.70	0.05	0.32	3.91		
Australia 1-10 Year Govt.	1,534.97	-0.19	1.12	-3.57		
Global						
Global Broad Market	286.33	-0.93	-0.21	-4.91		
Global Emerging Markets	545.75	-0.41	-0.11	0.84		
Currency Performance (vs. USD) & Govt. Bond Benchmark Yields						
	Spot Rate	% chg			2-yr	10-yr
		WTD	MTD	YTD		
USD					0.51	1.56
EUR	1.1445	-1.05	-0.98	-6.31	-0.74	-0.26
CHF	0.9215	0.96	0.59	4.10	-0.75	-0.14
GBP	1.3414	-0.62	-1.96	-1.87	0.53	0.91
JPY	113.89	0.42	-0.05	10.31	-0.11	0.08
CAD	1.2550	0.75	1.31	-1.38	0.98	1.67
AUD	0.7332	-0.92	-2.47	-4.70	0.72	1.80
NZD	0.7044	-1.03	-1.77	-1.95	2.06	2.66
DKK	6.4976	1.05	0.94	6.66	-0.62	0.00
NOK	8.6924	1.56	2.95	1.32	1.65	1.65
SEK	8.7611	2.22	1.97	6.49	-0.16	0.28

Source: Bloomberg. Data and performance for the week ending November 12, 2021.